

**CEMENT MASONS PENSION TRUST FUND  
FOR NORTHERN CALIFORNIA  
CERTIFICATE OF CHAIRMAN AND CO-CHAIRMAN  
CONCERNING AMENDMENT NO. 5  
TO THE PENSION PLAN  
EFFECTIVE SEPTEMBER 1, 2014**

The undersigned Chairman and Co-Chairman of the Board of Trustees of the Cement Masons Pension Trust Fund for Northern California (Fund) hereby certify that at a meeting held on August 9, 2024, the following amendment to the Pension Plan of the Fund was adopted pursuant to authority given to the Board of Trustees by Section 1, Article IV of the Trust Agreement dated November 2, 1959, establishing the Fund, and Article 13 of the Pension Plan.

Effective July 1, 2024, Section 3.03(a)(1) of the Plan is amended to add a new subparagraph (l), as follows:

**Section 3.03. Amount of the Regular Pension**

a. A Regular Pension effective on or after July 1, 2003, will be a monthly amount determined as follows:

(1) If there has been no Separation from Covered Employment, the monthly amount of the Regular Pension is the sum of:

\* \* \* \* \*

(l) Notwithstanding subparagraphs (h) through (k), effective July 1, 2024, the monthly benefit for Hours Worked in Covered Employment on or after July 1, 2024 is 2.5% of the first \$4.25 per hour in Contributions, excluding any Contributions made in a Plan Credit Year during which the Participant failed to work a minimum of 300 hours.

\* \* \* \* \*

Executed this 9th day of August, 2024.

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Chairman

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Co-Chairman