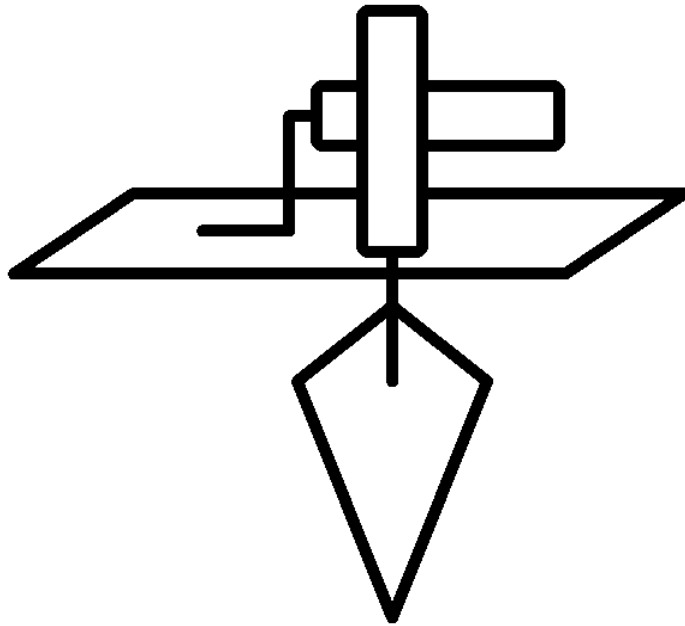
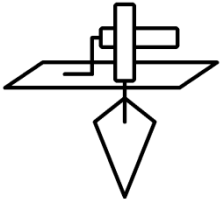


# **CEMENT MASONS TRUST FUNDS FOR NORTHERN CALIFORNIA**

**HEALTH AND WELFARE  
VACATION/HOLIDAY**



**SUMMARY  
ANNUAL REPORT  
2015**



# CEMENT MASONS HEALTH AND WELFARE TRUST FUND FOR NORTHERN CALIFORNIA

## SUMMARY ANNUAL REPORT 2015

This is a summary of the annual report for the Cement Masons Health & Welfare Trust Fund for Northern California, EIN 94-1291152, Plan No. 501, a multi-employer Trust, for the period beginning September 1, 2014 and ending August 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### SELF-FUNDED BENEFIT INFORMATION

The Trust maintains its medical, prescription drugs, disability, death benefits, AD&D, physical exam, dental, vision benefits, hearing aid, and well baby care under a self-funded program.

### INSURANCE INFORMATION

The following brief description of the Trust benefits are provided for general information purposes only. Participants should refer to the Trust document for more complete information.

The Trust has a contract with Delta Dental to pay certain dental claims. The Trust also has a contract with United Healthcare to pay certain dental HMO claims. The Trust also maintains an alternative medical plan under contract with Kaiser Foundation Health Plan for standard medical coverage for participants and dependents. Stop loss insurance is provided by Ullico. The total insurance premiums charged to the Trust for the year ended August 31, 2015 were \$8,868,390.

### BASIC FINANCIAL STATEMENT

The value of Trust assets, after subtracting liabilities of the Trust, was \$27,573,625 as of August 31, 2015, compared to \$26,270,983 as of September 1, 2014. During the plan year, the Trust experienced an increase in its net assets of \$1,302,642. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the Trust's assets at the end of the year

and the value of the assets at the beginning of the year, or the cost of assets acquired during the year.

The Trust had total income of \$31,614,311. This income included employer contributions of \$27,472,777, employee contributions of \$3,383,938, losses on the sale of assets of \$82,771, other income of \$546,650 and earnings from investments of \$293,717.

Trust expenses were \$30,311,669. These expenses included \$2,086,382 in operating expenses, \$50,797 in investment expenses, \$19,306,100 in benefits paid to participants and beneficiaries, and \$8,868,390 in insurance premiums charged by insurance companies and a health maintenance organization.

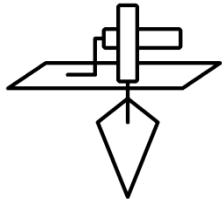
Benefits and eligibility rules will change from time to time. Retiree benefits differ from active employee benefits and also can be changed or eliminated at any time. Be sure to use the most recent plan booklet and to read any special notices about your coverage. Do not rely on outdated information. If you lose your coverage you may be entitled to continue it by making self payments. Consult your booklet or the plan office for details.

### YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investments;
3. Transactions in excess of 5% of plan assets; and
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustees Cement Masons Health Welfare Trust Fund for Northern California, who is Trust Sponsor, 220 Campus Lane, Fairfield, California 94534, (707) 864-3300.



# CEMENT MASONS VACATION/HOLIDAY TRUST FUND FOR NORTHERN CALIFORNIA SUMMARY ANNUAL REPORT 2015

This is a summary of the annual report of the Cement Mason Vacation/Holiday Trust Fund for Northern California, (EIN 94-6108055, Plan No. 501), for the year beginning September 1, 2014 and ending August 31, 2015. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## BASIC FINANCIAL STATEMENT

The value of Trust assets, after subtracting liabilities of the Trust, was \$-333,305 as of August 31, 2015, compared to \$30,467 as of September 1, 2014. During the Trust year the Trust experienced a decrease in its net assets of \$363,772. This decrease included unrealized appreciation or depreciation in the value of Trust assets; that is, the difference between the value of the Trust's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

The Trust had total income of \$17,266,265, including employer contributions of \$17,222,981, losses from investments of \$4,875 and other income of \$48,159.

Trust expenses were \$17,630,037. These expenses included \$351,791 in operating expenses and \$17,278,246 in benefits paid directly to participants and beneficiaries.

## YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report
2. Assets held for investments

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustees, Cement Mason Vacation/Holiday Trust Fund for Northern California, 220 Campus Lane, Fairfield, CA 94534, (707) 864-3300.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 220 Campus Lane, Fairfield, California, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.