



Cement Masons Pension Trust Fund for Northern California

220 Campus Lane, Fairfield, CA 94534-1499 • Telephone: 707-864-3300 or 888-245-5005

Report of Summary Plan Information 2014 Plan Year

(September 1, 2014 through August 31, 2015)

In accordance with ERISA § 104(d), the Board of Trustees of the Cement Masons Pension Trust Fund for Northern California are providing the following Report of Summary Plan Information to Unions that represent Plan Participants and Employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the 2014 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

➤ Contribution Schedule:

Employer contribution rates are the subject of negotiated Collective Bargaining Agreements.

➤ Benefit Formula:

- A dollar amount for each Benefit Unit earned prior to February 1, 1980. Participants who work less than the required number of hours in Covered Employment in a twelve-month Plan Credit Year to earn a full Benefit Unit may accrue a fractional Benefit Unit; plus
- A percentage of contributions required to be made for work in Covered Employment on or after February 1, 1980. Beginning July 1, 2013, generally a portion of each hour contribution is earmarked solely for funding purposes and is not included in the calculation of any benefit accrual.

2. Number of Contributing Employers.

For the Plan Year ending August 31, 2015, 346 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5% of the Total Contributions to the Plan:

Joseph J. Albanese, Inc.

4. Participants for Whom No Contributions Were Made.

The chart below sets out, for the 2014, 2013 and 2012 Plan Years, the number of Participants with respect to whom no Employer Contributions were made by an employer as the Participant's employer.

	2014 Plan Year	2013 Plan Year	2012 Plan Year
Participants	—	—	7

5. Plan Funding Status

The Plan was in endangered status during the 2014 Plan Year.

(a) Steps Taken to Improve Funding Status.

Based on the Plan having previously been certified as being either in seriously endangered or endangered status, on June 27, 2011, the Board of Trustees adopted a Funding Improvement Plan consisting of two Schedules – a Default Schedule and an Alternative Schedule.

The Default Schedule provided for benefit reductions with no employer contribution rate increases. The Alternative Schedule provided for benefit reductions, to a lesser degree, and some increases in employer contribution rates. The Schedules were distributed to bargaining parties within 30 days following the adoption of the Funding Improvement Plan. In accordance with the law, the Funding Improvement Plan has been reviewed annually, but no changes to the Schedules have been made.

Collective bargaining agreements renewed or entered into after the Schedules were distributed were required to contain the provisions of one or the other Schedule. Failure to adopt a conforming agreement within 180 days following the expiration of the prior agreement would have resulted in the automatic imposition of the Default Schedule provisions. All Active Participants are presently covered under the Alternative Schedule.

(b) How to Obtain Information.

You may obtain a copy of the Funding Improvement Plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by submitting a written request to:

Mr. Byron C. Loney
Cement Masons Pension Trust Fund for Northern California
220 Campus Lane | Fairfield, CA 94534-1499

6. Number of Employers That Withdrew in the Preceding Plan Year.

During the 2013 Plan Year, no employers withdrew from the Plan.

As reported in the 2014 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$0.00.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2014 Plan Year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan did not apply for or receive an amortization extension under ERISA § 304(d) or Internal Revenue Code § 431(d) for the 2014 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA § 305) for the 2014 Plan Year.

9. Right to Additional Information.

Any Contributing Employer or participating Union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one twelve consecutive month period. The Plan Administrator may charge a reasonable amount to cover the cost of providing the document(s) requested:

- The Plan's 2014 Form 5500 – Annual Return/Report of Employee Benefit Plan

The Plan's Form 5500 is also available on the U.S. Department of Labor's website as www.dol.gov/ebsa. See the right-hand column under "Document Request/FOIA." The Plan EIN is 94-6277669.

- The Plan's Summary Plan Description.
- Any Summary of Material Modification to the Plan.

Copies of the Summary Plan Description and any Summary of Material Modification are available at the Trust Fund's website at www.norcalcementmasons.org.

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Mailed to all:

- Cement Masons Local Unions
- Contributing Employers
- Employer Associations

July 1, 2016